



PIRELLI & C. SOCIETA' PER AZIONI

ORDINARY SHAREHOLDERS' MEETING HELD ON 15 JUNE 2021

Total n. 594 people entitled to vote present, in person or by proxy, representing n. 843,853,186 ordinary shares equal to 84.385319% of the share capital with voting rights.

SUMMARY REPORT OF THE VOTING RESULTS ON AGENDA

1. Financial statements as at 31 December 2020:

1.1 approval of the financial statements as at 31 December 2020. Presentation of the consolidated financial statements as at 31 December 2020.

Presentation of the Report on responsible management of the value chain related to 2020 financial year;

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
In favour	570	840,626,332	99.617605	99.617605	84.062633
Against	13	1,428,378	0.169269	0.169269	0.142838
Abstentions	2	367,863	0.043593	0.043593	0.036786
Not-Voting	9	1,430,613	0.169533	0.169533	0.143061
Total	594	843,853,186	100.000000	100.000000	84.385319

1.2 proposal on the allocation of the result of the financial year and distribution of dividends using also profits set aside in previous years;

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
In favour	576	841,106,029	99.674451	99.674451	84.110603
Against	8	1,173,561	0.139072	0.139072	0.117356
Abstentions	1	142,983	0.016944	0.016944	0.014298
Not-Voting	9	1,430,613	0.169533	0.169533	0.143061
Total	594	843,853,186	100.000000	100.000000	84.385319

2. Appointment of a member of the Board of Directors;

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
In favour	566	837,539,444	99.251796	99.251796	83.753944
Against	16	2,740,146	0.324718	0.324718	0.274015
Abstentions	1	142,983	0.016944	0.016944	0.014298
Not-Voting	11	3,430,613	0.406541	0.406541	0.343061
Total	594	843,853,186	100.000000	100.000000	84.385319

3. Appointment of the Board of Statutory Auditors for the financial years 2021, 2022 and 2023 and determination of its remuneration:

3.1 appointment of standing and alternate auditors;

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
SLATE N. 1 (*)	15	748,640,070	88.716862	88.716862	74.864007
SLATE N. 2 (**)	570	94,227,122	11.166293	11.166293	9.422712
Against	3	79,542	0.009426	0.009426	0.007954
Abstentions	6	906,452	0.107418	0.107418	0.090645
Not-Voting	0	0	0.000000	0.000000	0.000000
Total	594	843,853,186	100.000000	100.000000	84.385319

(*) Submitted by Marco Polo International Italy Srl together with Camfin SpA

(**) Submitted by a group of savings management companies and institutional investors (for details www.pirelli.com).

3.2 appointment of the Chairman of the Board of Statutory Auditors;

It has been appointed Chairman of the Board of the Statutory Auditors the person at the top of slate no. 2.

3.3 determination of the annual remuneration of the Board of Statutory Auditors' members

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
In favour	580	838,572,489	99.374216	99.374216	83.857249
Against	8	3,936,714	0.466516	0.466516	0.393671
Abstentions	1	142,983	0.016944	0.016944	0.014298

Not-Voting	5	1,201,000	0.142323	0.142323	0.120100
Total	594	843,853,186	100.000000	100.000000	84.385319

4. Remuneration policy and compensation paid:

4.1 approval of the remuneration policy for 2021 financial year pursuant to article 123-ter, paragraph 3-ter of Legislative Decree 24 February 1998 n. 58;

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
In favour	33	738,430,265	87.506959	87.506959	73.843027
Against	550	103,749,325	12.294713	12.294713	10.374933
Abstentions	2	242,983	0.028794	0.028794	0.024298
Not-Voting	9	1,430,613	0.169533	0.169533	0.143061
Total	594	843,853,186	100.000000	100.000000	84.385319

4.2 advisory vote on the report on compensation paid for 2020 financial year pursuant to article 123-ter, paragraph 6 of Legislative Decree 24 February 1998 n. 58;

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
In favour	46	752,743,267	89.203108	89.203108	75.274327
Against	537	89,436,323	10.598564	10.598564	8.943632
Abstentions	2	242,983	0.028794	0.028794	0.024298
Not-Voting	9	1,430,613	0.169533	0.169533	0.143061
Total	594	843,853,186	100.000000	100.000000	84.385319

5. Three-year monetary incentive plans for Pirelli's Group management:

5.1 approval of the monetary incentive plan for the three-year period 2021-2023 for Pirelli's Group management;

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
In favour	121	751,711,464	89.080835	89.080835	75.171146

Against	464	90,711,109	10.749632	10.749632	9.071111
Abstentions	0	0	0.000000	0.000000	0.000000
Not-Voting	9	1,430,613	0.169533	0.169533	0.143061
Total	594	843,853,186	100.000000	100.000000	84.385319

5.2 adjustment of the objective of cumulative Group Net Cash Flow (before dividends) and normalization of potential effects on the relative Total Shareholder Return objective included in the monetary incentive plan for the three-year period 2020-2022 for Pirelli's Group management;

	N. ENTITLED TO VOTE (IN PERSON OR BY PROXY)	N. ORDINARY SHARES	% ORDINARY SHARES REPRESENTED AT THE MEETING	% OF VOTING SHARES	% SHARE CAPITAL WITH VOTING RIGHTS
In favour	72	751,339,826	89.036794	89.036794	75.133983
Against	512	90,939,764	10.776728	10.776728	9.093976
Abstentions	1	142,983	0.016944	0.016944	0.014298
Not-Voting	9	1,430,613	0.169533	0.169533	0.143061
Total	594	843,853,186	100.000000	100.000000	84.385319